

**2021
MUNICIPAL BUDGET**

Municipal Budget of the BOROUGH of VICTORY GARDENS , County of MORRIS for the Fiscal Year 2021.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

 13th day of April , 2021
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 13th day of April , 2021

 gardensvg@optonline.net
Clerk
 337 South Salem Street
Address
 Dover, N.J. 07801
Address
 (973) 366-5312
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 13th day of April , 2021

 mlee@nisivoccia.com 200 VALLEY ROAD, SUITE 300
Registered Municipal Accountant Address
 MT. ARLINGTON, NJ 07856 (973) 298-8500
Address Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 13th day of April , 2021

 victorygardenscfo@gmail.com
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2021 By:

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of VICTORY GARDENS, County of MORRIS for the Fiscal Year 2021

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2021;

Be it Further Resolved, that said Budget be published in the Daily Record

in the issue of April 17th, 2021

The Governing Body of the BOROUGH of VICTORY GARDENS does hereby approve the following as the Budget for the year 2021:

RECORDED VOTE

(Insert last name)

Ayes

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of VICTORY GARDENS, County of MORRIS, on April 13th, 2021.

A Hearing on the Budget and Tax Resolution will be held at Borough of Victory Gardens, on May 11th, 2021 at 6:00 o'clock PM at which time and place objections to said Budget and Tax Resolution for the year 2021 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2021
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	1,093,356.00
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	294,996.00
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	294,996.00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated 90.27% Percent of Tax Collections	200,800.00
4. Total General Appropriations (Item 9, Sheet 29)	1,589,152.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	835,615.00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	753,537.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2020 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	1,637,214.98	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	1,637,214.98	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	1,450,539.70	-	-	-	-	-	-
Reserved	176,675.28	-	-	-	-	-	-
Unexpended Balances Canceled	10,000.00	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	1,637,214.98	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2020	1,637,214.98
Cap Base Adjustment:	
Subtotal	<u>1,637,214.98</u>
Exceptions Less:	
Total Other Operations	147,500.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	-
Total Additional Appropriations	
Total Capital Improvements	127,000.00
Total Debt Service	-
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	73,929.98
Judgements	-
Total Deferred Charges	-
Cash Deficit	
Reserve for Uncollected Taxes	200,800.00
Total Exceptions	<u>549,229.98</u>
Amount on Which CAP is Applied	1,087,985.00
<u>1.0%</u> CAP	<u>10,879.85</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	1,098,864.85

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		1,098,864.85
Additions:		
New Construction (Assessor Certification)		-
2019 Cap Bank		10,453.85
2020 Cap Bank		25,157.50
Total Additions		<u>35,611.35</u>
Maximum Appropriations within "CAPS" Sheet 19 @	1.0%	<u>1,134,476.20</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	2.5%	<u>27,199.63</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>1,161,675.83</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	728,055.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>728,055.00</u>
Plus 2% CAP Increase	<u>14,561.10</u>
ADJUSTED TAX LEVY	<u>742,616.10</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>742,616.10</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

742,616.10

Exclusions:

- Allowable Shared Service Agreements Increase
- Allowable Health Insurance Costs Increase
- Allowable Pension Obligations Increases
- Allowable LOSAP Increase
- Allowable Capital Improvements Increase
- Allowable Debt Service and Capital Leases Inc.
- Recycling Tax appropriation
- Deferred Charge to Future Taxation Unfunded
- Current Year Deferred Charges: Emergencies

5,522.00

Add Total Exclusions

5,522.00

Less Cancelled or Unexpended Waivers

10,000.00

Less Cancelled or Unexpended Exclusions

ADJUSTED TAX LEVY

738,138.10

Additions:

- New Ratables - Increase for new construction
- Prior Year's Local Purpose Tax Rate (per \$100)
- New Ratable Adjustment to Levy
- Amounts approved by Referendum
- Levy CAP Bank Applied

1.031

15,399.00

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

753,537.10

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

753,537.00

OVER OR (UNDER) 2% LEVY CAP

(0.10)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2018		
Maximum Allowable Amount to be Raised by Taxation	703,488	
Amount to be Raised by Taxation for Municipal Purpose	699,783	
Available for Banking (CY 2021)	3,705	
Amount Used in 2021	3,705	
Balance to Expire	-	
2019		
Maximum Allowable Amount to be Raised by Taxation	720,352	
Amount to be Raised by Taxation for Municipal Purpose	713,779	
Available for Banking (CY 2021 - CY 2022)	6,573	
Amount Used in 2021	6,573	
Balance to Carry Forward (CY 2022)	-	
2020		
Maximum Allowable Amount to be Raised by Taxation	755,055	
Amount to be Raised by Taxation for Municipal Purpose	728,055	
Available for Banking (CY 2021 - CY 2023)	27,000	
Amount Used in 2021	5,121	
Balance to Carry Forward (CY 2022 - CY2023)	21,879	
2021		
Maximum Allowable Amount to be Raised by Taxation	753,537	
Amount to be Raised by Taxation for Municipal Purpose	753,537	
Available for Banking (CY 2022 - CY 2024)	0	
Total Levy CAP Bank	21,879	

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2021	2020	Cash in 2020
1. Surplus Anticipated	08-101	373,211.00	395,000.00	395,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	373,211.00	395,000.00	395,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	4,000.00	4,000.00	5,000.00
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	1,500.00	3,000.00	1,801.68
Other	08-109			
Interest and Costs on Taxes	08-112	9,430.00	7,800.00	10,933.69
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	18,000.00	35,000.00	36,949.54
Anticipated Utility Operating Surplus	08-114			
Sewer Rents	08-123	135,772.00	138,824.00	136,049.02

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2021	2020	Cash in 2020
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	168,702.00	188,624.00	190,733.93

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2021	2020	Cash in 2020
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2021	2020	Cash in 2020
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
 With Prior Written Consent of the Director of Local Government Services - Additional				
 Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2021	2020	Cash in 2020
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	126,496.00	152,929.98	152,929.98

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2021	2020	Cash in 2020
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Other Special Items	08-004	50,500.00	53,400.00	54,466.65

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2021	2020	Cash in 2020
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	373,211.00	395,000.00	395,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	168,702.00	188,624.00	190,733.93
Total Section B: State Aid Without Offsetting Appropriations	09-001	73,706.00	73,706.00	73,706.01
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	7,000.00	9,500.00	7,259.37
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	126,496.00	152,929.98	152,929.98
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	50,500.00	53,400.00	54,466.65
Total Miscellaneous Revenues	13-099	426,404.00	478,159.98	479,095.94
4. Receipts from Delinquent Taxes	15-499	36,000.00	36,000.00	44,490.50
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	835,615.00	909,159.98	918,586.44
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	753,537.00	728,055.00	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-		XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-		XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	753,537.00	728,055.00	872,331.43
7. Total General Revenues	13-299	1,589,152.00	1,637,214.98	1,790,917.87

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2020	
(A) Operations - within "CAPS"			for 2021	for 2020	for 2020 By Emergency Appropriation	Total for 2020 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-		-
Mayor and Council:						-		-
Salaries & Wages	20-110	1	35,800.00	35,800.00		35,800.00	35,156.26	643.74
Other Expenses	20-110	2	1,550.00	1,550.00		1,550.00	610.00	940.00
Clerk:						-		-
Salaries & Wages	20-120	1	129,250.00	129,250.00		129,250.00	123,511.32	5,738.68
Other Expenses	20-120	2	29,000.00	29,000.00		29,000.00	15,493.02	13,506.98
Financial Administration:						-		-
Salaries & Wages	20-130	1	22,000.00	22,000.00		22,000.00	21,572.02	427.98
Other Expenses	20-130	2	5,000.00	5,000.00		5,000.00	3,599.94	1,400.06
Annual Audit	20-135	2	34,360.00	34,200.00		34,200.00	33,775.00	425.00
Tax Collector:						-		-
Salaries & Wages	20-145	1	11,500.00	11,500.00		11,500.00	11,000.01	499.99
Other Expenses	20-145	2	4,000.00	4,000.00		4,000.00	1,177.00	2,823.00
Assessment of Taxes:						-		-
Salaries & Wages	20-150	1	9,475.00	9,475.00		9,475.00	8,393.02	1,081.98
Other Expenses	20-150	2	1,000.00	1,000.00		1,000.00	572.60	427.40
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2020	
(A) Operations - within "CAPS" - (continued)			for 2021	for 2020	for 2020 By Emergency Appropriation	Total for 2020 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (continued):						-		-
Legal Services and Costs:						-		-
Other Expenses	20-155	2	48,000.00	48,000.00		48,000.00	38,867.54	9,132.46
Engineering Services and Costs:						-		-
Other Expenses	20-165	2	36,500.00	36,500.00		36,500.00	31,983.28	4,516.72
						-		-
LAND USE ADMINISTRATION:						-		-
Municipal Land Use Law (N.J.S.A. 40:55D-1):						-		-
Planning Board:						-		-
Other Expenses	21-180	2	3,150.00	3,150.00		3,150.00	1,888.32	1,261.68
Other Expenses - Master Plan	21-181	2				-		-
Zoning Official:						-		-
Salaries & Wages	21-185	1	8,200.00	8,200.00		8,200.00	7,626.67	573.33
						-		-
INSURANCE:						-		-
Group Insurance Plans for Employees	23-220	2	59,000.00	59,000.00		59,000.00	51,250.48	7,749.52
Other Insurance Premiums	23-210	2	52,000.00	52,000.00		52,000.00	50,399.31	1,600.69
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2020	
(A) Operations - within "CAPS" - (continued)			for 2021	for 2020	for 2020 By Emergency Appropriation	Total for 2020 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY:						-		-
Emergency Management:						-		-
Other Expenses	25-252	2	510.00	510.00		510.00		510.00
Fire:						-		-
Aid to Volunteer Fire Companies	25-255	2	35,000.00	35,000.00		35,000.00	33,000.00	2,000.00
Other Expenses	25-265	2	9,700.00	9,700.00		9,700.00	4,336.39	5,363.61
Other Expenses - Fire Hydrants	25-265	2	4,850.00	4,850.00		4,850.00	4,036.50	813.50
Uniform Fire Safety:						-		-
Other Expenses	25-265	2	1,000.00	1,000.00		1,000.00	-	1,000.00
						-		-
PUBLIC WORKS:						-		-
Road Repairs and Maintenance:						-		-
Salaries & Wages	26-290	1	122,000.00	122,000.00		122,000.00	116,955.21	5,044.79
Other Expenses	26-290	2	60,000.00	60,000.00		60,000.00	15,427.52	44,572.48
Traffic Lights	26-290	2	1,600.00	1,600.00		1,600.00	-	1,600.00
Garbage and Trash Removal	26-305	2	135,000.00	135,000.00		135,000.00	131,799.96	3,200.04
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2020	
(A) Operations - within "CAPS" - (continued)			for 2021	for 2020	for 2020 By Emergency Appropriation	Total for 2020 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS: (Cont'd)						-		-
Public Building and Grounds:						-		-
Other Expenses	26-310	2	15,800.00	20,000.00		20,000.00	7,560.90	12,439.10
Property Maintenance:						-		-
Salaries & Wages	26-310	1	20,700.00	16,500.00		16,500.00	16,280.02	219.98
Other Expenses	26-310	2	900.00	900.00		900.00	-	900.00
						-		-
HEALTH AND HUMAN SERVICES:						-		-
Board of Health:						-		-
Other Expenses	27-330	2	500.00	500.00		500.00		500.00
Health Services:						-		-
Contractual	27-330	2	26,000.00	26,000.00		26,000.00	25,272.00	728.00
Dog Regulation:						-		-
Salaries & Wages	27-340	1	4,000.00			-		-
Other Expenses	27-340	2	6,600.00	10,600.00		10,600.00	2,422.51	8,177.49
PARKS AND RECREATION:						-		-
Recreation and Education:						-		-
Other Expenses	28-370	2	3,600.00	3,600.00		3,600.00	80.06	3,519.94
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2020	
(A) Operations - within "CAPS" - (continued)			for 2021	for 2020	for 2020 By Emergency Appropriation	Total for 2020 As Modified By All Transfers	Paid or Charged	Reserved
UTILITY EXPENSES AND BULK PURCHASES:						-		-
Utilities	31-430	2	26,000.00	26,000.00		26,000.00	17,147.91	8,852.09
Street Lighting	31-435	2	10,500.00	10,500.00		10,500.00	5,603.61	4,896.39
						-		-
						-		-
Municipal Court:						-		-
Other Expenses	43-490	2	24,000.00	24,000.00		24,000.00	18,419.26	5,580.74
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2020	
(A) Operations - within "CAPS" - (continued)			for 2021	for 2020	for 2020 By Emergency Appropriation	Total for 2020 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		1,022,245.00	1,022,085.00	-	1,022,085.00	857,504.32	164,580.68
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		1,022,245.00	1,022,085.00	-	1,022,085.00	857,504.32	164,580.68
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	386,075.00	377,875.00	-	377,875.00	362,726.21	15,148.79
Other Expenses (Including Contingent)	34-201	2	636,170.00	644,210.00	-	644,210.00	494,778.11	149,431.89

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2020	
			for 2021	for 2020	for 2020 By Emergency Appropriation	Total for 2020 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		36,011.00	30,800.00		30,800.00	30,422.13	377.87
Social Security System (O.A.S.I.)	36-472		30,000.00	30,000.00		30,000.00	27,374.96	2,625.04
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475					-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		3,000.00	3,000.00		3,000.00	1,705.98	1,294.02
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		2,100.00	2,100.00		2,100.00	1,528.33	571.67
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal	34-209		71,111.00	65,900.00	-	65,900.00	61,031.40	4,868.60
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within	34-299		1,093,356.00	1,087,985.00	-	1,087,985.00	918,535.72	169,449.28

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2020	
(A) Operations - Excluded from "CAPS"			for 2021	for 2020	for 2020 By Emergency Appropriation	Total for 2020 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		147,500.00	147,500.00	-	147,500.00	140,274.00	7,226.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2020	
(A) Operations - Excluded from "CAPS"			for 2021	for 2020	for 2020 By Emergency Appropriation	Total for 2020 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2020	
(A) Operations - Excluded from "CAPS"			for 2021	for 2020	for 2020 By Emergency Appropriation	Total for 2020 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2020	
(A) Operations - Excluded from "CAPS"			for 2021	for 2020	for 2020 By Emergency Appropriation	Total for 2020 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2020	
(A) Operations - Excluded from "CAPS"			for 2021	for 2020	for 2020 By Emergency Appropriation	Total for 2020 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
Clean Communities Grant	40-602	2	4,000.00	4,000.00		4,000.00	4,000.00	-
Recycling Tonnage Grant	40-569	2	2,496.00	2,496.00		2,496.00	2,496.00	-
Alcohol Education and Rehabilitation Grant	40-501	2		233.98		233.98	233.98	-
Municipal Alliance - Local Share	40-506	2	1,000.00	1,000.00		1,000.00	1,000.00	-
Community Development Block Grant:						-	-	-
Improvements to Firehouse Parking Lot	40-856	2		66,200.00		66,200.00	66,200.00	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2020	
(A) Operations - Excluded from "CAPS" (continued)			for 2021	for 2020	for 2020 By Emergency Appropriation	Total for 2020 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		7,496.00	73,929.98	-	73,929.98	73,929.98	-
Total Operations - Excluded from "CAPS"	34-305		154,996.00	221,429.98	-	221,429.98	214,203.98	7,226.00
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	154,996.00	221,429.98	-	221,429.98	214,203.98	7,226.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2020	
(C) Capital Improvements - Excluded from "CAPS"			for 2021	for 2020	for 2020 By Emergency Appropriation	Total for 2020 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
NJDOT - Municipal Aid Program:						-		-
FY 2020 (Garfield Ave, Taft Ave & Polk Court)	44-903			80,000.00		80,000.00	80,000.00	-
FY 2021 (Jefferson Ave, Coolidge Ave & Monroe Ave)	44-903		120,000.00			-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		140,000.00	127,000.00	-	127,000.00	117,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2020	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2021	for 2020	for 2020 By Emergency Appropriation	Total for 2020 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		-	-	-	-	-	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2020	
			for 2021	for 2020	for 2020 By Emergency Appropriation	Total for 2020 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX			XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX			XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		294,996.00	348,429.98	-	348,429.98	331,203.98	7,226.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2020	
			for 2021	for 2020	for 2020 By Emergency Appropriation	Total for 2020 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		294,996.00	348,429.98	-	348,429.98	331,203.98	7,226.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		1,388,352.00	1,436,414.98	-	1,436,414.98	1,249,739.70	176,675.28
(M) Reserve for Uncollected Taxes	50-899		200,800.00	200,800.00	XXXXXXXXXX	200,800.00	200,800.00	XXXXXXXXXX
9. Total General Appropriations	34-499		1,589,152.00	1,637,214.98	-	1,637,214.98	1,450,539.70	176,675.28

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2020	
		for 2021	for 2020	for 2020 By Emergency Appropriation	Total for 2020 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	1,093,356.00	1,087,985.00	-	1,087,985.00	918,535.72	169,449.28
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	147,500.00	147,500.00	-	147,500.00	140,274.00	7,226.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	7,496.00	73,929.98	-	73,929.98	73,929.98	-
Total Operations Excluded from "CAPS"	34-305	154,996.00	221,429.98	-	221,429.98	214,203.98	7,226.00
(C) Capital Improvements	44-999	140,000.00	127,000.00	-	127,000.00	117,000.00	-
(D) Municipal Debt Service	45-999	-	-	-	-	-	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of LFB	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	200,800.00	200,800.00	XXXXXXXXXX	200,800.00	200,800.00	XXXXXXXXXX
Total General Appropriations	34-499	1,589,152.00	1,637,214.98	-	1,637,214.98	1,450,539.70	176,675.28

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2020
		2021	2020	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2020 Paid or Charged
		2021	2020	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2020 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Uniform Fire Safety Act Penalty Monies, Developers Escrow and POAA.

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2020

ASSETS		
Cash and Investments	1110100	2,049,567.89
Due from State of N.J.(c. 20, P.L. 1961)	1111000	16.16
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXX
Taxes Receivable	1110300	57,224.89
Tax Title Lien Receivable	1110400	
Property Acquired by Tax Title Lien Liquidation	1110500	
Other Receivables	1110600	55,918.24
Deferred Charges Required to be in 2021 Budget	1110700	-
Deferred Charges Required to be in Budgets Subsequent to 2021	1110800	-
Total Assets	1110900	2,162,727.18

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	1,440,691.96
Reserves for Receivables	2110200	79,147.13
Surplus	2110300	642,888.09
Total Liabilities, Reserves and Surplus	XXXXXX	2,162,727.18

School Tax Levy Unpaid	2220170	
Less: School Tax Deferred	2220200	
*Balance Included in Above "Cash Liabilities"	2220300	-

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2020	YEAR 2019
Surplus Balance, January 1st	2310100	712,509.20	729,304.02
CURRENT REVENUE ON A CASH BASIS:	XXXXXX	XXXXXXXX	XXXXXXXX
Current Taxes: *(Percentage Collected 2020 97.15%, 2019 97.62%)	2310200	1,956,141.62	1,866,386.40
Delinquent Taxes	2310300	44,490.50	46,940.60
Other Revenues and Additions to Income	2310400	640,793.88	602,842.67
Total Funds	2310500	3,353,935.20	3,245,473.69
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXX	XXXXXXXX	XXXXXXXX
Municipal Appropriations	2310600	1,426,414.98	1,332,996.00
School Taxes (Including Local and Regional)	2310700	1,065,026.00	1,001,648.00
County Taxes (Including Added Tax Amounts)	2310800	219,584.19	196,152.69
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	21.94	2,167.80
Total Expenditures and Tax Requirements	2311100	2,711,047.11	2,532,964.49
Less: Expenditures to be Raised by Future Taxes	2311200	-	
Total Adjusted Expenditures and Tax Requirements	2311300	2,711,047.11	2,532,964.49
Surplus Balance - December 31st	2311400	642,888.09	712,509.20

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2021 Budget

Surplus Balance December 31, 2020	2311500	642,888.09
Current Surplus Anticipated in 2021 Budget	2311600	373,211.00
Surplus Balance Remaining	2311700	269,677.09

(Important: This appendix must be included in advertisement of Budget.)

2021
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
- If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
- Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
 - 6 years. (Over 10,000 and all county governments)
 - years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

SECTION 2 - UPON ADOPTION FOR YEAR 2021

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of VICTORY GARDENS, County of MORRIS that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 753,537.00 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Ayes	Nays	
			Abstained
			Absent

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100	\$	373,211.00
Miscellaneous Revenues Anticipated	13-099	\$	426,404.00
Receipts from Delinquent Taxes	15-499	\$	36,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	753,537.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
	07-192	\$	-
Total Revenues	13-299	\$	1,589,152.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 1,022,245.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 71,111.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 154,996.00
(c) Capital Improvements	44-999	\$ 140,000.00
(d) Municipal Debt Service	45-999	\$ -
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 200,800.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 1,589,152.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 11th day of May, 2021. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2021 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 11th day of May, 2021, gardensvg@optonline.net, Clerk
Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2020	APPROPRIATIONS	FCOA	Appropriated		Expended 2020	
		2021	2020				for 2021	for 2020	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:			(Date)		Payment of Bond Principal	54-920-2				XXXXXXXXXX
Rate Assessed:	\$				Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:	\$				Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:	\$				Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:			(Acres)		Reserve for Future Use	54-950-2				-
Recreation land preserved in 2020:			(Acres)		Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2020:			(Acres)							

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF VICTORY GARDEN

Year Ending: December 31, 2020

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

April 13, 2021
Date

gardensvg@optonline.net
Clerk of the Governing Body

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	373,211.00	395,000.00	(21,789.00)	-5.52%
Local	226,202.00	251,524.00	(25,322.00)	-10.07%
State Aid	73,706.00	73,706.00	-	0.00%
State & Federal Grants	126,496.00	152,929.98	(26,433.98)	-17.29%
Delinquent Tax	36,000.00	36,000.00	-	0.00%
Local Purpose Tax	753,537.00	728,055.00	25,482.00	3.50%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	1,589,152.00	1,637,214.98	(48,062.98)	-2.94%
APPROPRIATIONS				
Salaries & Wages	386,075.00	377,875.00	8,200.00	2.17%
Other Expenses	783,670.00	791,710.00	(8,040.00)	-1.02%
Statutory & Deferred Charges	71,111.00	65,900.00	5,211.00	7.91%
State & Federal Grants	127,496.00	153,929.98	(26,433.98)	-17.17%
Capital (without grants)	20,000.00	47,000.00	(27,000.00)	-57.45%
Debt Service	-	-	-	#DIV/0!
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	200,800.00	200,800.00	-	0.00%
TOTAL APPROPRIATIONS	1,589,152.00	1,637,214.98	(48,062.98)	-0.02936
Adopted Emergencies	-	-	-	-

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	753,537.00	728,055.00	25,482.00	3.50%
Local Tax Rate	1.0674	1.0310	0.0364	3.53%
Assessed Valuation	70,594,900	70,594,900	-	0.00%

STATUS OF "CAPS"

	CAP @ 1.0%	CAP COLA	2% LEVY CAP
			753,537.10 MAX 753,537.00 ACTUAL
CAP Base from Prior Year	1,087,985.00	1,087,985.00	(0.10) + OR ()
Rate Applied	1.00%	3.50%	
Allowable CAP	1,098,864.85	1,126,064.48	Must be zero or () to Introduce Budget
Additions:			
See Sheet 3b	35,611.35	35,611.35	
Other	-	-	
Total CAP Allowable	1,134,476.20	1,161,675.83	
Budget Expenditures Sheet 19	1,093,356.00	1,093,356.00	
Remaining or (Excess)	41,120.20	68,319.83	

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	642,888.09	712,509.20	(69,621.11)
Used to Fund Budget	373,211.00	395,000.00	(21,789.00)
Remaining Balance	269,677.09	317,509.20	(47,832.11)

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	97.15%	97.62%	-0.47%
Used for Reserve for Taxes	90.27%	89.70%	0.57%
Remaining	6.88%	7.92%	-1.04%

BOROUGH OF VICTORY GARDENS

SUMMARY OF TAX RATES

LEVY CHANGE PER VARIOUS ASSESSED VALUES

	Estimated 2021		Actual 2020		Change	%	Property Assessment	Estimated 2021		Actual 2020		Total Tax Change	Local Tax Change
	Levy Amount	Rate	Levy Amount	Rate				Total Tax	Local Tax	Total Tax	Local Tax		
COUNTY:													
County Tax (General)	217,512.00	0.308	213,247.47	0.303	0.005	1.69%	100,000.00	2,923.50	1,067.41	2,852.00	1,031.00	71.50	36.41
County Library	-	-	-	-	-	#DIV/0!	125,000.00	3,654.37	1,334.26	3,565.00	1,288.75	89.37	45.51
County Health	-	-	-	-	-	#DIV/0!	150,000.00	4,385.24	1,601.11	4,278.00	1,546.50	107.24	54.61
County Open Space	6,463.00	0.009	6,336.72	0.009	0.000	1.72%	175,000.00	5,116.12	1,867.97	4,991.00	1,804.25	125.12	63.72
Total All County Levies	223,975.00	0.317	219,584.19	0.312	0.005	1.69%	200,000.00	5,846.99	2,134.82	5,704.00	2,062.00	142.99	72.82
							225,000.00	6,577.87	2,401.67	6,417.00	2,319.75	160.87	81.92
SCHOOLS:													
Local School	1,086,327.00	1.539	1,065,026.00	1.509	0.030	1.98%	250,000.00	7,308.74	2,668.52	7,130.00	2,577.50	178.74	91.02
Regional School	-	-	-	-	-	#DIV/0!	275,000.00	8,039.61	2,935.38	7,843.00	2,835.25	196.61	100.13
Regional High School	-	-	-	-	-	#DIV/0!	300,000.00	8,770.49	3,202.23	8,556.00	3,093.00	214.49	109.23
							325,000.00	9,501.36	3,469.08	9,269.00	3,350.75	232.36	118.33
							350,000.00	10,232.24	3,735.93	9,982.00	3,608.50	250.24	127.43
Additional Local School							375,000.00	10,963.11	4,002.79	10,695.00	3,866.25	268.11	136.54
School Debt Service	-	-	-	-	-	#DIV/0!	400,000.00	11,693.98	4,269.64	11,408.00	4,124.00	285.98	145.64
							425,000.00	12,424.86	4,536.49	12,121.00	4,381.75	303.86	154.74
SPECIAL DISTRICTS:													
Special District Tax	-	-	-	-	-	#DIV/0!	450,000.00	13,155.73	4,803.34	12,834.00	4,639.50	321.73	163.84
							475,000.00	13,886.61	5,070.20	13,547.00	4,897.25	339.61	172.95
							500,000.00	14,617.48	5,337.05	14,260.00	5,155.00	357.48	182.05
LOCAL PURPOSE TAX	753,537.00	1.067	728,055.00	1.031	0.036	3.53%	600,000.00	17540.97534	6404.459812	17,112.00	6,186.00	428.98	218.46
Municipal Library	-	-	-	-	-	#DIV/0!	750,000.00	21,926.22	8,005.57	21,390.00	7,732.50	536.22	273.07
Municipal Open Space	-	-	-	-	-	#DIV/0!	1,000,000.00	29234.9589	10674.09969	28,520.00	10,310.00	714.96	364.10
Arts and Cultural	-	0	-	-	-	#DIV/0!	1,250,000.00	36543.69862	13342.62461	35,650.00	12,887.50	893.70	455.12
TOTAL ALL LEVIES	<u>2,063,839.00</u>	<u>2.923</u>	<u>2,012,665.19</u>	<u>2.852</u>	<u>0.0715</u>	<u>0.025069</u>	1,500,000.00	43,852.44	16,011.15	42,780.00	15,465.00	1,072.44	546.15
NET VALUATION TAXABLE	<u>70,594,900</u>		<u>70,594,900</u>										